## Local Market Update – September 2023

A Research Tool Provided by the Charleston Trident Association of REALTORS®



# **Berkeley County**

County: BER

Single-Family Detached	September			Year to Date			
Key Metrics	2022	2023	Percent Change	2022	2023	Percent Change	
New Listings	561	463	- 17.5%	5,163	4,457	- 13.7%	
Closed Sales	460	416	- 9.6%	4,299	3,689	- 14.2%	
Median Sales Price*	\$394,950	\$387,589	- 1.9%	\$387,740	\$384,900	- 0.7%	
Average Sales Price*	\$486,945	\$502,277	+ 3.1%	\$469,773	\$486,654	+ 3.6%	
Percent of Original List Price Received*	98.1%	98.1%	0.0%	100.2%	97.4%	- 2.8%	
Days on Market Until Sale	22	33	+ 50.0%	17	38	+ 123.5%	
Inventory of Homes for Sale	965	715	- 25.9%				

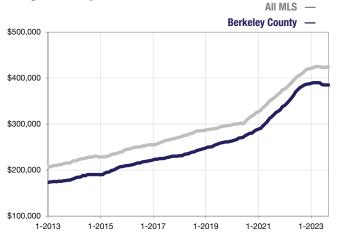
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	September			Year to Date			
Key Metrics	2022	2023	Percent Change	2022	2023	Percent Change	
New Listings	71	72	+ 1.4%	631	624	- 1.1%	
Closed Sales	55	61	+ 10.9%	548	439	- 19.9%	
Median Sales Price*	\$311,727	\$319,900	+ 2.6%	\$291,036	\$307,900	+ 5.8%	
Average Sales Price*	\$372,389	\$354,878	- 4.7%	\$330,553	\$368,543	+ 11.5%	
Percent of Original List Price Received*	99.0%	99.9%	+ 0.9%	101.1%	98.5%	- 2.6%	
Days on Market Until Sale	15	43	+ 186.7%	20	35	+ 75.0%	
Inventory of Homes for Sale	83	127	+ 53.0%				

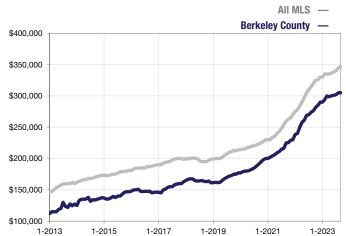
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### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Detached



#### **Townhouse-Condo Attached**



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## Local Market Update – September 2023

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# **Charleston County**

County: CHS

Single-Family Detached	September			Year to Date			
Key Metrics	2022	2023	Percent Change	2022	2023	Percent Change	
New Listings	570	554	- 2.8%	6,297	5,151	- 18.2%	
Closed Sales	461	397	- 13.9%	5,158	3,989	- 22.7%	
Median Sales Price*	\$589,000	\$630,000	+ 7.0%	\$575,000	\$615,000	+ 7.0%	
Average Sales Price*	\$772,501	\$915,217	+ 18.5%	\$821,973	\$883,348	+ 7.5%	
Percent of Original List Price Received*	96.3%	97.2%	+ 0.9%	99.6%	97.0%	- 2.6%	
Days on Market Until Sale	20	24	+ 20.0%	17	30	+ 76.5%	
Inventory of Homes for Sale	999	865	- 13.4%				

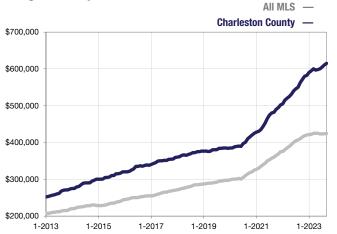
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#### **Townhouse-Condo Attached** Year to Date September **Key Metrics** 2023 2022 2023 2022 Percent Change Percent Change New Listings 158 184 + 16.5% 2,147 1,729 - 19.5% **Closed Sales** 173 145 - 16.2% 1.934 1,367 - 29.3% Median Sales Price\* \$380,000 \$435,000 + 14.5%\$369,318 \$405,000 + 9.7% Average Sales Price\* \$495,614 \$579,854 + 17.0% \$489,012 \$519,117 + 6.2% Percent of Original List Price Received\* 97.2% 97.4% + 0.2% 100.6% 98.1% - 2.5% Days on Market Until Sale 23 28 + 21.7% 18 26 + 44.4% Inventory of Homes for Sale 276 292 + 5.8% --

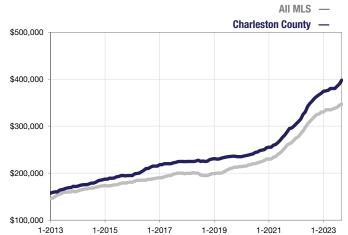
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### Historical Median Sales Price Rolling 12-Month Calculation

### Single-Family Detached



#### **Townhouse-Condo Attached**



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# **Dorchester County**

County: DOR

Single-Family Detached	September			Year to Date			
Key Metrics	2022	2023	Percent Change	2022	2023	Percent Change	
New Listings	257	268	+ 4.3%	3,054	2,691	- 11.9%	
Closed Sales	250	195	- 22.0%	2,505	2,234	- 10.8%	
Median Sales Price*	\$384,500	\$390,000	+ 1.4%	\$365,000	\$379,947	+ 4.1%	
Average Sales Price*	\$401,501	\$409,182	+ 1.9%	\$385,330	\$396,648	+ 2.9%	
Percent of Original List Price Received*	97.5%	97.3%	- 0.2%	100.3%	97.4%	- 2.9%	
Days on Market Until Sale	21	34	+ 61.9%	14	35	+ 150.0%	
Inventory of Homes for Sale	450	442	- 1.8%				

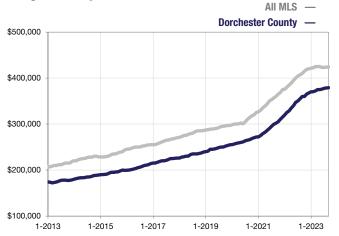
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#### **Townhouse-Condo Attached** Year to Date September **Key Metrics** 2023 2022 2023 2022 Percent Change Percent Change New Listings 34 44 313 367 +29.4%+ 17.3% **Closed Sales** 24 29 +20.8%278 251 - 9.7% Median Sales Price\* \$255,000 \$293,400 + 15.1% \$250,000 \$275,000 + 10.0% Average Sales Price\* \$250,925 \$281,089 + 12.0% \$246,154 \$272,338 + 10.6% Percent of Original List Price Received\* 97.8% 97.9% + 0.1% 101.2% 98.5% - 2.7% Days on Market Until Sale 11 24 + 118.2% 7 23 + 228.6% Inventory of Homes for Sale 37 72 + 94.6% ------

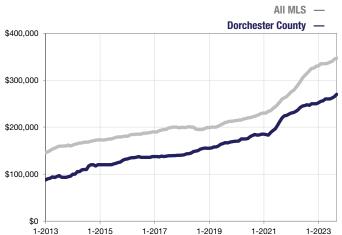
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#### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Detached



#### **Townhouse-Condo Attached**



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