## **Local Market Update - August 2022**

A Research Tool Provided by the Charleston Trident Association of REALTORS®



# **Berkeley County**

County: BER

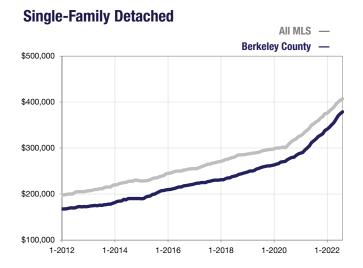
Single-Family Detached	August			Year to Date			
Key Metrics	2021	2022	Percent Change	2021	2022	Percent Change	
New Listings	602	537	- 10.8%	4,802	4,601	- 4.2%	
Closed Sales	607	416	- 31.5%	4,196	3,814	- 9.1%	
Median Sales Price*	\$349,900	\$384,900	+ 10.0%	\$329,375	\$385,900	+ 17.2%	
Average Sales Price*	\$409,385	\$475,234	+ 16.1%	\$410,389	\$467,781	+ 14.0%	
Percent of Original List Price Received*	101.0%	99.1%	- 1.9%	100.5%	100.5%	0.0%	
Days on Market Until Sale	14	20	+ 42.9%	18	17	- 5.6%	
Inventory of Homes for Sale	618	797	+ 29.0%				

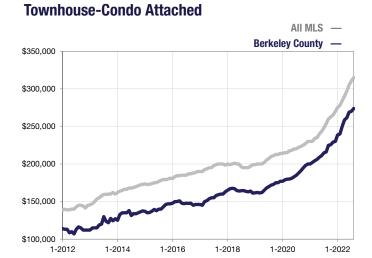
<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	August			Year to Date			
Key Metrics	2021	2022	Percent Change	2021	2022	Percent Change	
New Listings	91	47	- 48.4%	585	559	- 4.4%	
Closed Sales	99	50	- 49.5%	567	491	- 13.4%	
Median Sales Price*	\$303,033	\$298,000	- 1.7%	\$226,990	\$286,000	+ 26.0%	
Average Sales Price*	\$522,751	\$319,171	- 38.9%	\$347,023	\$325,997	- 6.1%	
Percent of Original List Price Received*	100.6%	100.1%	- 0.5%	99.9%	101.3%	+ 1.4%	
Days on Market Until Sale	9	16	+ 77.8%	20	20	0.0%	
Inventory of Homes for Sale	60	66	+ 10.0%				

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation





## **Local Market Update - August 2022**

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# **Charleston County**

County: CHS

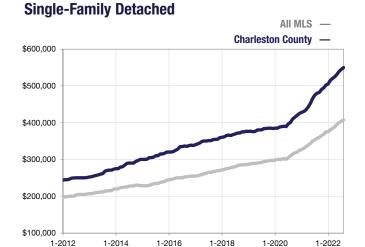
Single-Family Detached	August			Year to Date			
Key Metrics	2021	2022	Percent Change	2021	2022	Percent Change	
New Listings	788	611	- 22.5%	6,307	5,717	- 9.4%	
Closed Sales	671	528	- 21.3%	5,647	4,671	- 17.3%	
Median Sales Price*	\$515,000	\$575,000	+ 11.7%	\$500,000	\$575,000	+ 15.0%	
Average Sales Price*	\$693,275	\$819,894	+ 18.3%	\$699,630	\$825,514	+ 18.0%	
Percent of Original List Price Received*	99.4%	97.3%	- 2.1%	99.1%	99.9%	+ 0.8%	
Days on Market Until Sale	18	17	- 5.6%	27	17	- 37.0%	
Inventory of Homes for Sale	814	849	+ 4.3%				

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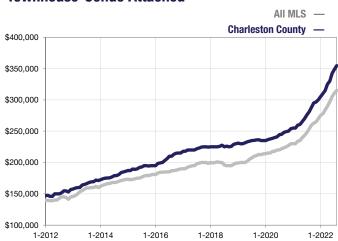
Townhouse-Condo Attached	August			Year to Date			
Key Metrics	2021	2022	Percent Change	2021	2022	Percent Change	
New Listings	302	216	- 28.5%	2,389	1,986	- 16.9%	
Closed Sales	251	191	- 23.9%	2,138	1,757	- 17.8%	
Median Sales Price*	\$315,000	\$375,000	+ 19.0%	\$290,000	\$367,000	+ 26.6%	
Average Sales Price*	\$403,572	\$454,797	+ 12.7%	\$395,916	\$488,981	+ 23.5%	
Percent of Original List Price Received*	99.9%	99.2%	- 0.7%	99.3%	100.9%	+ 1.6%	
Days on Market Until Sale	22	19	- 13.6%	33	18	- 45.5%	
Inventory of Homes for Sale	334	252	- 24.6%				

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### Historical Median Sales Price Rolling 12-Month Calculation



#### **Townhouse-Condo Attached**





# **Dorchester County**

County: DOR

Single-Family Detached	August			Year to Date			
Key Metrics	2021	2022	Percent Change	2021	2022	Percent Change	
New Listings	340	332	- 2.4%	2,771	2,794	+ 0.8%	
Closed Sales	348	268	- 23.0%	2,563	2,244	- 12.4%	
Median Sales Price*	\$325,000	\$375,950	+ 15.7%	\$306,135	\$364,000	+ 18.9%	
Average Sales Price*	\$339,838	\$389,838	+ 14.7%	\$326,244	\$383,210	+ 17.5%	
Percent of Original List Price Received*	101.1%	98.6%	- 2.5%	100.5%	100.6%	+ 0.1%	
Days on Market Until Sale	9	19	+ 111.1%	16	14	- 12.5%	
Inventory of Homes for Sale	273	417	+ 52.7%				

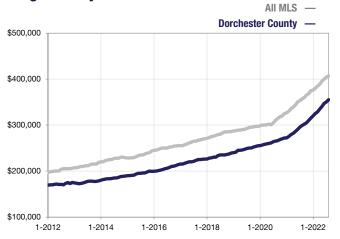
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Townhouse-Condo Attached	August			Year to Date			
Key Metrics	2021	2022	Percent Change	2021	2022	Percent Change	
New Listings	55	41	- 25.5%	512	280	- 45.3%	
Closed Sales	58	35	- 39.7%	428	254	- 40.7%	
Median Sales Price*	\$239,450	\$250,000	+ 4.4%	\$221,900	\$250,000	+ 12.7%	
Average Sales Price*	\$228,729	\$246,405	+ 7.7%	\$215,930	\$247,406	+ 14.6%	
Percent of Original List Price Received*	101.4%	99.9%	- 1.5%	100.9%	101.5%	+ 0.6%	
Days on Market Until Sale	10	9	- 10.0%	14	7	- 50.0%	
Inventory of Homes for Sale	51	24	- 52.9%				

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### Historical Median Sales Price Rolling 12-Month Calculation

#### **Single-Family Detached**



#### **Townhouse-Condo Attached**

