

# Local Market Update – August 2022

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## Greater Summerville Area

Areas 62 & 63

### Single-Family Detached

Key Metrics	August			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	239	246	+ 2.9%	2,008	2,073	+ 3.2%
Closed Sales	245	198	- 19.2%	1,874	1,651	- 11.9%
Median Sales Price*	\$332,475	\$389,995	+ 17.3%	\$315,000	\$370,770	+ 17.7%
Average Sales Price*	\$343,065	\$399,017	+ 16.3%	\$333,716	\$390,949	+ 17.2%
Percent of Original List Price Received*	100.9%	98.7%	- 2.2%	100.5%	100.5%	0.0%
Days on Market Until Sale	9	20	+ 122.2%	15	14	- 6.7%
Inventory of Homes for Sale	204	327	+ 60.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

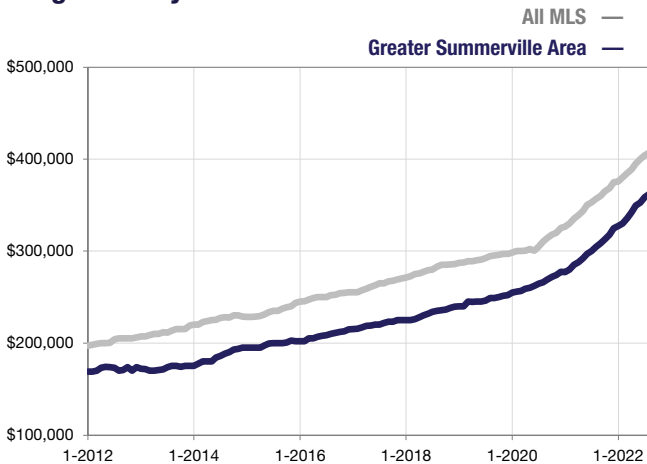
### Townhouse-Condo Attached

Key Metrics	August			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	39	20	- 48.7%	362	147	- 59.4%
Closed Sales	35	24	- 31.4%	280	139	- 50.4%
Median Sales Price*	\$250,900	\$245,000	- 2.4%	\$229,900	\$242,000	+ 5.3%
Average Sales Price*	\$245,291	\$237,053	- 3.4%	\$220,459	\$234,485	+ 6.4%
Percent of Original List Price Received*	101.3%	101.0%	- 0.3%	101.1%	100.9%	- 0.2%
Days on Market Until Sale	12	7	- 41.7%	14	6	- 57.1%
Inventory of Homes for Sale	36	14	- 61.1%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Detached



#### Townhouse-Condo Attached

